

Vista Oil & Gas, S.A.B. de C.V. Announces Closing of Public Offering with NYSE listing and Partial Exercise of Underwriters' Over-Allotment Option

Mexico City, July 30, 2019 - Vista Oil & Gas, S.A.B. de C.V. ("Vista" or the "Company") (BMV: VISTA) announced today the closing and settlement of the underwritten public offering of the Company's Series A shares (the "Series A shares"), as part of the global primary offering of 10,000,000 Series A shares. In connection with the global offering, the Company granted the underwriters an over-allotment option to purchase or place up to 1,500,000 additional Series A shares, which may be represented by ADSs, that expires on August 25, 2019. The Mexican underwriters fully exercised their over-allotment option to purchase or place 106,304 Series A shares at a price equivalent to U.S.\$9.25 in Mexican pesos per Series A share, at an exchange rate of 19.0894 Mexican pesos per U.S. dollar, in a transaction that is expected to settle on July 31, 2019. The international underwriters partially exercised their over-allotment option pursuant to which they intend to purchase or place 799,953 of the 1,393,696 ADSs available to the international underwriters for over-allotment at a price of U.S.\$9.25 per ADS in a transaction that is expected to settle on July 31, 2019. Following the settlement of the over-allotment options that have been exercised, the total gross proceeds of the Company's global offering will reach approximately U.S.\$101 million, before fees and expenses.

The ADSs began trading on the New York Stock Exchange on July 26, 2019, under the ticker symbol "VIST." The Company's Series A shares are listed on the Mexican Stock Exchange under the ticker symbol "VISTA." The Company intends to use the net proceeds from the global offering to fund capital expenditures relating to its development plan.

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