



Vista Oil & Gas, S.A.B. de C.V.

### Notice to Shareholders

We make reference to the relevant events published by Vista Oil & Gas, S.A.B. de C.V. ("Vista" or the "Company") on March 6 and March 20, 2018 informing shareholders of the Company (such shareholders, the "Preemptive Rights Shareholders") that exercised their preemptive rights to subscribe and pay the shares issued pursuant to the resolutions of the general shareholders' meeting of the Company held on December 18, 2018 (the "Shares"), that, among other things: (i) the price for each Share they subscribed is USD\$10.00; (ii) the number of Shares each Preemptive Rights Shareholder shall acquire is 100% of the Shares subscribed by means of the corresponding Acceptance Letter; and (iii) payment and delivery mechanism for the Shares.

Since the general shareholders' meeting of Vista held on March 22, 2018 approved the initial business combination as proposed by the board of directors of the Company (the "Initial Business Combination"), Preemptive Rights Shareholders are hereby notified that:

1. Not later than March 28, 2018, each Preemptive Rights Shareholder must:

- (i) deliver to the Company, to be held in escrow by CITIBANK, N.A., London Branch, as escrow agent (the "Escrow Agent") until the Closing Date (as such term is defined below), the price of the 100% Shares such shareholder is obligated to acquire, through wire transfer in U.S. dollars to the Escrow Agent account identified below:

<i>Correspondent bank:</i>	<i>Citibank, N.A. New York</i>
<i>Correspondent bank SWIFT:</i>	<i>CITIUS33</i>
<i>Beneficiary bank:</i>	<i>Citibank, N.A. London Branch</i>
<i>Beneficiary bank SWIFT:</i>	<i>CITIGB2L</i>
<i>Final beneficiary name:</i>	<i>Vista Oil &amp; Gas S.A.B. de C.V.</i>
<i>Final beneficiary account:</i>	<i>18807906</i>

- (ii) notify the Company in writing, through an executed notice in PDF format sent to [ir@vistaoilandgas.com](mailto:ir@vistaoilandgas.com) (a) the account in *S.D. Ineval, Institución para el Depósito de Valores, S.A. de C.V.*, in which the Company must transfer the Shares that such Preemptive Rights Shareholder effectively paid, provided that the Initial Business Combination is consummated (the "Investor Custodial Account"); and (b) the bank account in which the effectively paid price must be reimbursed for each of the Preemptive Rights Shareholders, provided that the Initial Business Combination is not consummated (the "Reimbursement Account").



2. On April 4, 2018 (the "Closing Date"), provided that the Initial Business Combination is consummated, the Company will transfer the effectively paid Shares to the corresponding Investor Custodial Account.
3. In the event the Initial Business Combination is not consummated on the Closing Date, the Company shall reimburse promptly (and no later than the following business day) the received price to each Preemptive Rights Shareholder via wire transfer to the relevant Reimbursement Account.

For more information, please contact Alejandro Cherniacov, who is in charge of investor relations, and can be located in the offices of the Company in *Javier Barros Sierra No. 540, Torre 2, Piso 2, Colonia Lomas de Santa Fe, C.P. 01210, Álvaro Obregón, Ciudad de México, México*, or in the following phone number and email address: 52 (55) 9177-2038 - [ir@vistaoilandgas.com](mailto:ir@vistaoilandgas.com).