



Mexico City, January 16, 2018.- Vista Oil & Gas, S.A.B. de C.V. (BMV: VISTA), “Vista” or the “Company”, the first special purpose acquisition Company (SPAC), established in Mexico for purposes of effecting a merger, asset acquisition, share purchase, share exchange, participation or interest purchase, combination, consolidation, reorganization or other similar business combination, hereby informs that today it entered into an agreement with Pampa Energía S.A., an entity incorporated under the laws of the Republic of Argentina (“Pampa”), for the acquisition of 58.88% of direct interest in Petrolera Entre Lomas S.A. (“Pelsa”) and direct participations in the blocks: (a) Entre Lomas, (b) Bajada del Palo, (c) Agua Amarga and (d) Medanito-Jagüel de los Machos, all of them located in the Neuquina Basin, in the provinces of Neuquén and Río Negro. The completion of such acquisition is subject to certain conditions precedent.

Further description of the transaction herein described, along with information about other or other transactions, will be available to our shareholders in accordance with the applicable law, regulations and our bylaws.

Limitation of Responsibilities

The present relevant event contains certain forecasts, which reflect the current vision or expectations of Vista and its management regarding future events. Words such as "expect", "pretend", "estimate" and other similar expressions enunciate future events of uncertain realization, which may not occur.