



**PROPOSAL OF REMUNERATION FOR DIRECTORS AND MEMBERS OF VISTA OIL & GAS S.A.B. DE C.V. COMMITTEES**

For purposes of the provisions of paragraph V of the Agenda contained in the call to the General Ordinary Shareholders' Meeting of Vista Oil & Gas, S.A.B. de C.V. (the "Company") to be held at 10:00 hours of April 21, 2020, in Mexico City, United Mexican States, at the corporate domicile of the Company, in the meeting room located at Torre Virreyes, Pedregal No. 24, 24th Floor, Colonia Molino del Rey, Zip Code 11040, Miguel Hidalgo (the "Annual Shareholders' Meeting"), announced by the Company on March 12, 2020, we hereby announce that it is intended to submit the following:

The determination of the remuneration corresponding to all members of the Board of Directors of the Company - excluding the President and Chief Executive Officer - for the financial year 2020, in accordance with the amounts and remuneration concepts approved for the financial years 2018 and 2019, consisting of (i) a fee payment of US\$80,000.00, payable in four quarterly installments, and (ii) the right to receive 20,000 Series "A" shares, representative of the variable part of the Company's capital stock, within the terms of the Long Incentive Plan approved for the Company; the foregoing provided that the right to receive such remuneration by said members of the Board of Directors, will be subject to their attending at least four meetings of the Company's Board of Directors during fiscal year 2020.

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