



RATIFICATION OF MR. PIERRE-JEAN JERÓME SIVIGNON AND COMPENSATION OF THE MEMBERS OF THE BOARD OF DIRECTORS

In connection with item V of the Agenda included in the call for an Ordinary General Shareholders' Meeting of Vista Oil & Gas, S.A.B. de C.V. (the "Company") to be held at 10:00 hours on April 25, 2019, in Mexico City, United Mexican States, corporate domicile of the Company, in the meeting room located at Torre Virreyes, Pedregal No. 24, 24th Floor, Colonia Molino del Rey, Zip Code 11040, Miguel Hidalgo (the "Annual Ordinary General Shareholders' Meeting"), published by the Company on April 9th, 2019, we hereby inform that we intend to submit for consideration of the shareholders of the Company in attendance at such Annual Ordinary General Shareholders' Meeting, the following:

- (i) In connection with Mr. Pierre-Jean Jérôme Sivignon, provisional director of the Board of Directors of the Company:
 - (a) the ratification of his appointment as member of the Board of Directors of the Company, pursuant to Article 24 of the Stock Market Law ("LMV") and Article Twentieth Six of the current by-laws of the Company;
 - (b) the determination of his independence, in terms of Article 26 of the LMV and Article Eighteen, section (vii) of the current by-laws of the Company;
 - (c) the ratification, in his capacity as independent director of the Board of Directors of the Company, of his appointment as chairman of the Audit Committee of the Company; and
 - (d) the ratification and approval of each and every action carried out by him during his tenure as provisional director and chairman of the Audit Committee of the Company, from the date of this appointment until the date of the Annual Ordinary General Shareholders' Meeting, as well as the consequent release of any liability, indemnification and waiver by the Company to exercise any action against him in relation to the performance of his duties as provisional director and chairman of the Audit Committee.
- (ii) The determination of the compensation of the members of the Board of Directors of the Company (except for the Chief Executive Officer) for the fiscal year of 2019, in accordance with the proposed and approved compensation for the fiscal year of 2018, consisting of (i) a payment of US\$80,000.00, payable in four quarterly installments and (ii) the right to receive 20,000 Series "A" shares representing the variable portion of the capital stock of the company, under the Long Term Incentive Plan of the Company, provided that, to be entitled to receive such compensation directors will be required to attend to at least four Board of Director's meeting in the course of the fiscal year of 2019.