

Mexico City, March [•], 2018

Power of Attorney to enter the General Shareholders' Meeting of Vista Oil & Gas, S.A.B. de C.V., to be held on March 22, 2018.

[names of attorneys-in-fact]

We make reference to the general shareholders' meeting of Vista Oil & Gas, S.A.B. de C.V. (the "Company"), to be held on March 22, 2018, at 11:00 am, in Mexico City, the corporate address of the Company, in the meeting room located in Torre Virreyes, Pedregal 24, piso 24, colonia Molino del Rey, código postal 11040, delegación Miguel Hidalgo. The call for such shareholders' meeting was published on February 19, 2018 through the electronic system of the Mexican Ministry of Economy. Capitalized terms used herein but not specifically defined shall have the meaning assigned to such terms in the Company's by-laws.

AGENDA

- I. Proposal, discussion and, if applicable, approval, of certain equity interests and direct interests in assets acquisitions from Pampa Energía S.A. and Pluspetrol Resources Corporation, in the understanding that both acquisitions shall constitute, jointly and once consummated, the "Initial Business Combination" provided in the Company's by-laws and in the other documents related to the Company (the "Initial Business Combination").
- II. Proposal, discussion and, if applicable, approval, of certain contingent financing regarding the Initial Business Combination.
- III. Proposal, discussion and, if applicable, approval, of a long-term incentive plan based on shares for directors, employees and members of the board, with its effectiveness subject to approval of the Initial Business Combination.
- IV. Appointment of representatives to comply with the resolutions adopted by the corresponding meeting.

In connection with the foregoing, we hereby grant a SPECIAL POWER OF ATTORNEY, as broad as required by law to assist on our behalf to the General Shareholders' Meeting representing [number of shares in letters and in number] that we own and exercise our voting rights as follows:

Items in the Agenda	Instructions.			
	Approve	Deny	Abstention	Comments
I. Proposal, discussion and, if applicable, approval, of certain equity interests and direct interests in assets acquisitions from Pampa Energía S.A. and Pluspetrol Resources Corporation, in the understanding that both acquisitions shall constitute, jointly and once consummated, the "Initial Business Combination" provided in the Company's by-laws and in the other documents related to the Company.				
II. Proposal, discussion and, if applicable, approval, of certain contingent financing regarding the Initial Business Combination.				
III. Proposal, discussion and, if applicable, approval, of a long-term incentive plan based on shares for directors, employees and members of the board, with its effectiveness subject to approval of the Initial Business Combination.				
IV. Appointment of representatives to comply with the resolutions adopted by the corresponding meeting.				

Finally, we hereby recognize that the contents of this document are in line with what is provided by article 49 of the Securities Market Law.

Grantor:

Name:

Witness:

Witness:

Name:

Name: