



**INFORMATION FOR THE SHAREHOLDERS OF VISTA OIL & GAS, S.A.B. DE C.V. IN CONNECTION WITH THE GENERAL ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING TO BE HELD ON APRIL 26, 2022**

In connection with item VIII of the agenda of the general ordinary meeting to be discussed at the general ordinary and extraordinary shareholders' meeting of Vista Oil & Gas, S.A.B. de C.V. (the "Company" or "Vista"), to be held at 10:00 a.m. on April 26, 2022 ("Shareholders' Meeting") in terms of the call published on March 16, 2022 on the web page of the Bolsa Mexicana de Valores, S.A.B. de C.V. and in the Electronic System of the Ministry of Economy (the "Call"), and in compliance with the provisions of article twenty of the Company's by-laws and article 49, section I of the Mexican Securities Market Law, Vista's management team proposes to the Shareholders' Meeting to approve that up to USD\$23.840 million (namely the total net profits for the year 2021, including the retained profits (accumulated results) *minus* USD\$1.255 million, that will be set aside to constitute the legal reserve), may be used for the purchase of the Company's own shares (or securities representing such shares) during the year 2022, in terms of the provisions of Article 56 section IV of the Mexican Securities Market Law; provided, that if on December 31, 2022 such maximum amount has not been entirely used, the Company may use the remaining amount for such purpose during the 2023 fiscal year; provided, further, that the maximum amount that may be used for the repurchase fund during 2023 may be increased or modified by any subsequent shareholders' meeting.

The acquisition of the Company's own shares could represent several advantages for the Company and its shareholders, among others:

- a profitable investment opportunity considering the market price of the Company's shares;
- increase market demand of the Company's shares;
- the acquisition of the Company's own shares could cause the number of outstanding shares to decrease, thereby increasing earnings per share; and
- reaffirms the confidence of Vista's management team in the performance of its business.

*Limitation of Responsibilities*

This press release contains certain forward-looking statements, which reflect the current views or expectations of Vista and its management team regarding future events. Words such as "estimates," "expects" and other similar expressions refer to future events of uncertain timing, which may not occur.