



**INFORMATION ADDRESSED TO THE SHAREHOLDERS OF VISTA ENERGY, S.A.B. DE C.V. RELATED TO THE GENERAL ORDINARY SHAREHOLDERS' MEETING TO BE HELD ON DECEMBER 7, 2022**

In connection with the matters to be discussed at the general ordinary shareholders' meeting of Vista Energy, S.A.B. de C.V. (the "Company" or "Vista"), to be held at 11:00 a.m. on December 7, 2022 (the "Shareholders' Meeting"), in terms of the call published on October 27, 2022 in the web page of the Bolsa Mexicana de Valores, S.A.B. de C.V. and in the Electronic System of the Ministry of Economy (the "Call"), based on the provisions set forth in Article Twentieth of the Company's bylaws and Article 49, section I, of the Securities Market Law, it is hereby informed that:

1. On September 27, 2022, the Board of Directors of Vista resolved, among other things (i) to approve the non-consolidated special financial statements of the Company as of August 31, 2022 based on the recommendation made by the Chairman of the Audit Committee of the Company, which are available at <https://www.vistaenergy.com/investors>; and (ii) to carry out a capital reduction of the variable portion of the Company's capital stock, effective as of September 27, 2022, by an amount in Mexican pesos equivalent to US\$39.530 million, with the purpose of absorbing the losses reflected in such non-consolidated special financial statements of the Company, approving that such reduction should be ratified by the shareholders' of the Company, which will be proposed to the Shareholders' Meeting as provided for in item I of the Agenda of the Call.
2. Considering the capital reduction referred to in paragraph 1 above (which shall be effective as of September 27, 2022, if ratified by the Shareholders' Meeting), the non-consolidated special financial statements of the Company as of September 30, 2022 (which are available at <https://www.vistaenergy.com/investors>), show net profits of US\$26.975 million. In this regard, it is proposed to the Shareholders' Meeting to approve the non-consolidated special financial statements of the Company as of September 30, 2022 (as provided for in item II of the Agenda of the Call) for the purpose of:
  - (i) from the amount described above, an amount equal to at least 5% of the annual net profits for the entire fiscal year 2022, will be separated for the constitution of the legal reserve, in accordance with Article 20 of the General Law of Commercial Entities (*Ley General de Sociedades Mercantiles*); and
  - (ii) the remaining amount, i.e., US\$25.626 million, will be used to increase the maximum amount of resources that may be used to purchase the Company's own shares (or securities representing such shares) approved on the ordinary and extraordinary general shareholders' meeting of the Company held on April 26, 2022 (the "2022 Annual Meeting") during the same 2022 fiscal year, as provided for in item III of the Agenda of the Call.
3. In connection with item III of the Agenda provided for in the Call, and assuming that the Shareholders' Meeting will approve items I and II of said Agenda, it is proposed to increase the maximum amount of resources to be used for the purchase of the Company's own shares (or securities representing such shares) during 2022, in terms of the provisions of Article 56 section IV of the LMV, for an additional amount of US\$25.626 million, provided, that such amount does not include any remaining amount that at the date of the Shareholders' Meeting is pending to be used regarding the amount approved at the 2022 Annual Meeting. Any remaining amount, whether from the maximum amount approved at the 2022 Annual Meeting or from the increase, if any, approved at the Shareholders' Meeting, may also be used to purchase the Company's own shares (or securities representing such shares) during the 2023 fiscal year, provided, that the maximum amount allocated to the repurchase fund during 2023 may be increased or amended by any subsequent shareholders' meeting.

*Limitation of Responsibility*

This press release contains certain forward-looking statements, which reflect the current views or expectations of Vista and its management team regarding future events. Words such as "estimates," "expects" and other similar expressions refer to future events of uncertain timing, which may not occur.