



**INFORMATION FOR THE SHAREHOLDERS OF VISTA ENERGY, S.A.B. DE C.V. IN CONNECTION WITH THE ANNUAL GENERAL ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING TO BE HELD ON APRIL 24, 2023**

In connection with item VII of the agenda of the general ordinary meeting to be discussed at the annual general ordinary and extraordinary shareholders' meeting of Vista Energy, S.A.B. de C.V. (the "Company" or "Vista"), to be held at 10:00 a.m. on April 24, 2023 ("Shareholders' Meeting") in terms of the call published on March 13, 2023, on the web page of the Bolsa Mexicana de Valores, S.A.B. de C.V. and in the Electronic System of the Ministry of Economy, and in compliance with the provisions of article 20 of the Company's by-laws and article 49, section I of the Mexican Securities Market Law, it is hereby informed that:

Considering that the Company's financial statements as of December 31, 2022, and for the 12-month period ended on such date, reflect net profits for the amount of US\$139,565,561, Vista's management team proposes to the Shareholders' Meeting that:

- (a) of such net profits, approve setting aside an amount equivalent to 5% to form the Company's reserve fund in accordance with Article 20 of the Mexican General Law of Commercial Companies, considering that the amount of US\$1,348,721 was already set aside from such profits as approved in the Company's general ordinary shareholders' meeting held on December 7, 2022 (the "December 2022 Meeting"), therefore, in order to complete such 5% it would be necessary to set aside only the amount of US\$5,629,557; and
- (b) To approve the increase of the maximum amount of resources allocated to the purchase of the Company's own shares (or securities representing such shares) for the fiscal year 2023, in terms of the provisions of Article 56 section IV of the Mexican Securities Market Law; for an additional amount of US\$29,859,114, consequently leaving the maximum amount of resources allocated to the purchase of the Company's own shares (or securities representing such shares) for the fiscal year 2023, in the amount of US\$50,000,000 (the "2023 Maximum Repurchase Amount"), as such amount might be increased or modified by any subsequent shareholders' meeting; provided, that any portion of the 2023 Maximum Repurchase Amount that is not used within the fiscal year 2023 may be used for the purchase of the Company's own shares (or securities representing such shares) during the fiscal year 2024; provided, however, that the maximum amount allocated to the repurchase fund during the fiscal year 2024 may be increased or modified by any subsequent shareholders' meeting.
- (c) For the determination of the 2023 Maximum Repurchase Amount it is hereby noted that:
  - (i) at the Company's general ordinary and extraordinary shareholders' meeting held on April 26, 2022 ("2022 Annual Meeting"), the Company's shareholders approved that up to US\$23,840,000 could be used for the purchase of the Company's own shares during the fiscal year 2022; provided, that if as of December 31, 2022, such maximum amount has

not been entirely used, the Company may use the remaining amount for such purpose during the 2023 fiscal year);

- (ii) the amount described in item (i) above was increased by an additional amount of US\$25,626,000 as approved at the December 2022 Meeting, provided, that any unused amount, whether the maximum amount approved in the 2022 Annual Meeting or the increase approved at the December 2022 Meeting, could also be allocated to the Company's purchase of own shares (or securities representing such shares) during 2023; and
- (iii) of the amounts described above, as of the date hereof, up to US\$29,325,114 from the capital stock of the Company, has been used for the purchase of the Company's own shares;
- (iv) By virtue of the foregoing, as of the date hereof, the maximum amount available approved to be used for the purchase of the Company's own shares (or securities representing them) for the fiscal year 2023 is US\$20,140,886, which, considering the increase to be approved by the Shareholders' Meeting in the amount of US\$29,859,114, would increase to US\$50,000,000.

Consequently, the Shareholders would be requested to adopt the following resolutions in connection with item VII on the agenda:

*"FIRST. It is hereby approved to set aside from the Company's net profits as of December 31, 2022, and for the 12-month period ended as of such date, the amount of US\$6,978,278, equivalent to 5% of such profits, to form part of the Company's reserve fund in accordance with Article 20 of the Mexican General Law of Commercial Companies. Since the Company's general ordinary shareholders' meeting held as of December 7, 2022, already ordered to set aside for such purpose US\$1,348,721 from the net profits of such fiscal year, it is hereby ordered to set aside US\$5,629,557 as the remaining amount."*

*"SECOND. Whereas the Company's net profits as of December 31, 2022 and for the 12-month period ended as of such date total up to US\$139,565,561, and having set aside 5% of such amount to form the Company's legal reserve pursuant to the previous resolution, it is hereby approved to increase the maximum amount of resources that may be used to purchase the Company's own shares (or securities representing such shares) for the fiscal year 2023, in terms of the provisions of Article 56 Section IV of the Mexican Securities Market Law, from US\$20,140,886 approved as of this date, to the total amount of US\$50,000,000 ("2023 Maximum Repurchase Amount"), as such amount may be increased or amended by any subsequent shareholders' meeting; provided, that any portion of the 2023 Maximum Repurchase Amount that is not used within the year 2023 may be used to purchase the Company's own shares (or securities representing such shares) during the fiscal year 2024; provided, however, that the maximum amount allocated to the repurchase fund during 2024 may be increased or amended by any subsequent shareholders' meeting."*