



March 11, 2024, Mexico City, United States of México

**ANNUAL REPORT OF THE AUDIT COMMITTEE OF VISTA ENERGY, S.A.B. DE C.V.**

**To the Board of Directors of  
Vista Energy, S.A.B. de C.V.  
Present**

Dear Ladies and Gentlemen:

In my capacity as the Chairman of the Audit Committee (the "Committee") of Vista Energy, S.A.B. de C.V. (the "Company"), in compliance with the provisions of Section 43, subsections II of the Securities Market Act ("SMA") and Section 38 of the by-laws of the Company, I hereby proceed to submit the annual report approved by all the members of the Committee, regarding the activities carried out in the period from January 1, 2023 to December 31, 2023.

In consideration of the provisions contained in the SMA, during the relevant fiscal year, the Committee mainly focused on carrying out the auditing activities that the applicable law and the by-laws of the Company confers on the Committee, in order to assist the Board of Directors in the management of the Company, and holding periodic and regular meetings with different relevant officers of the Company.

With regard to specific concepts corresponding to the functions approved for the Committee, we present the following:

**FINANCIAL STATEMENTS**

We reviewed the financial information of the Company for the period between January 1, 2023, to December 31, 2023, about which we did not detect irregularities and therefore, recommend its presentation to the Board of Directors of the Company for its approval and publication.

We reviewed the financial statements of the Company as of December 31, 2023, issued by the relevant body of the Company and by Mancera, S.C., member of Ernst & Young Global Ltd., in their capacity as external auditor of the Company, and the accounting policies used in their preparation which were applied in accordance to the International Financial Reporting Standards.

After analyzing the comments of the external auditors, together with the internal auditors and with the Company's Management, we recommend the Board of Directors their approval for submission to the Shareholders' Meeting for their consideration.

**ACCOUNTING POLICIES**

We reviewed the most important accounting policies followed by the Company, which were observed for the preparation of the financial statements of the Company, which are governed by the International Financial Reporting Standards. Based on such review, we



recommend the approval of said accounting policies.

## **EXTERNAL AUDIT**

We reviewed the work plans to audit the financial statements and for compliance with internal controls provided by the external auditor firm, which were approved in their entirety.

In our interview and session of the Committee with the external auditors of the Company, we made sure that they fulfilled the independence requirements, in accordance with the applicable law.

The Committee evaluated the performance and, derived from such evaluation, recommended to the Board of Directors of the Company the ratification of Mancera, S.C., a member of Ernst & Young Global Ltd., as external auditors of the Company, and of Mr. Arturo Figueroa as external auditor of the Company, as well as the acceptance of their economic proposals for professional fees. Likewise, we approved the hiring of Pistrelli, Henry Martin y Asociados S.R.L. (an Argentine member firm of Ernst & Young Global Limited) for the provision of auditing services necessary to comply with the obligations to which the Company is subject under the law of the State of New York, New York, through the execution of a letter agreement.

Likewise, the Committee evaluated the ratification of the audit services rendered or to be rendered by Mancera, S.C., other than the external audit of basic financial statements, in its capacity as external auditor of the Company and the respective amount of remuneration for such services for the period from (i) April 1, 2023 until October 24, 2023 and (ii) October 24, 2023 until April 30, 2024.

## **PREVENTIVE AND CORRECTIVE MEASURES**

During the fiscal year of 2023, the Company did not require to implement any preventive or corrective measures in order to avoid the non-compliance of its operational policies, guidelines and accounting record of the Company and its subsidiaries.

## **FOLLOW-UP OF RESOLUTIONS OF THE SHAREHOLDERS' MEETING AND OF THE BOARD OF DIRECTORS**

We were informed of the resolutions adopted by the general shareholders' meetings and by the Board of Directors, concluding that their resolutions were executed according to what was determined in each case.

## **OBSERVATIONS TO THE ACCOUNTING, INTERNAL CONTROL, INTERNAL AND/OR EXTERNAL AUDIT OF THE COMPANY**

During the fiscal year of 2023, no specific observations were necessary with respect to accounting, internal control and internal and/or external audit, nor were any observations received from shareholders, counsels, directors, relevant executives, employees or any other third person, in relation to these matters.

## **ADMINISTRATIVE MATTERS**

During the aforementioned fiscal year, the Audit Committee met in person in 4 occasions, on February 22 in Buenos Aires, on April 24 in Mexico City, United Mexican States, on July 12 in Paris, France and on October 23 in New York, USA, and met by videoconference, adopting a set of unanimous resolutions outside of the Audit Committee meeting, on the following dates: March 13 (unanimous) and December 20 (unanimous).

We have held regular Committee meetings with the Company's financial, accounting and internal audit relevant executives to keep ourselves informed on the running of the Company and its activities and relevant events.

We have also met with the external auditors of the Company to discuss the development of their work, any constraints they may have met, and to facilitate any private communication they might desire to have with the Committee, without the presence of the relevant officers of the Company.

The work carried out was duly registered in the minutes drafted on every meeting held and its annexes, which were promptly reviewed and approved by the members of the Committee.

In my capacity as Chairman of the Committee, I submitted periodic reports to the Board of Directors regarding the activities carried out by such Committee in the exercise of its powers.

In light of the above, it is our recommendation to the Board of Directors to submit the Company's financial statements of the period ended December 31, 2023, to the approval of the ordinary general shareholders' meeting.

Sincerely yours,



**Pierre Jean Sivignon**  
Chairman of the Audit Committee of  
Vista Energy, S.A.B. de C.V.