



Mexico City, United Mexican States on March 11, 2024

REPORT OF THE BOARD OF DIRECTORS REGARDING THE POLICIES FOR THE ACQUISITION AND DISPOSITION OF SHARES REPRESENTATIVE OF THE CAPITAL STOCK OF VISTA ENERGY, S.A.B. DE C.V. FOR THE CORPORATE YEAR ENDED ON DECEMBER 31, 2023

To the Ordinary General Shareholders' Meeting of Vista Energy, S.A.B. de C.V.

Present

Dear Mrs. and Ms.:

The undersigned, in my capacity as Chairman of the Board of Directors of Vista Energy, S.A.B. de C.V. (the "Company"), based on the provisions of section IV, number 3 of the policies for the acquisition and disposition of shares representative of the capital stock of the Company (the "Policies"), I hereby submit to you, on behalf of said Board, the annual report on (i) the acquisition and disposition transactions of Securities that the Company has carried out, (ii) any transactions for the allocation of Securities to trustee institutions in trusts that are constituted for the purpose of establishing employee stock option programs; and (iii) the execution of any non-discretionary stock brokerage agreement with any brokerage firm; during the fiscal year ended December 31, 2023.

Capitalized terms used and not defined herein shall have the meanings ascribed to such terms in the Policies.

I. Acquisition and selling transactions of the Company's Securities.

During the corporate year ended on December 31, 2023, the acquisition of 2 Series C shares of the Company's capital stock was carried out against stockholders' equity, as timely informed to the public on March 21, 2023.

II. Allocation of Securities transactions to Banco Invex, S.A., Institución de Banca Múltiple, Invex Grupo Financiero, in its capacity as trustee of the management trust agreement number F/3844.

During the corporate year ended on December 31, 2023, a total of 5,772,141 Series A shares were allocated to Banco Invex, S.A., Institución de Banca Múltiple, Invex Grupo Financiero, in its capacity as trustee of the management trust agreement number F/3844.



III. Execution of any non-discretionary brokerage agreement with any brokerage firm.

During the fiscal year ended December 31, 2023, on March 3, 2023, a non-discretionary brokerage agreement was entered into between the Company and Citibanamex Casa de Bolsa, S.A. de C.V., Casa de Bolsa, a member of Grupo Financiero Citibanamex.

As Chairman of the Board of Directors of the Company, and on behalf of the Board of Directors, I reiterate our commitment to perform our duties at all times in the best interest of our shareholders, through transparent processes and in accordance with applicable laws. This report was unanimously approved by the members of the Board of Directors of the Company.

Sincerely,

A handwritten signature in blue ink, appearing to read "Miguel Matias Galuccio", is written over a horizontal line.

Miguel Matias Galuccio
Chairman of the Board of Directors
of Vista Energy, S.A.B. de C.V.