



INFORMATION ADDRESSED TO THE SHAREHOLDERS OF VISTA ENERGY, S.A.B. DE C.V. RELATED TO THE GENERAL ORDINARY SHAREHOLDERS' MEETING TO BE HELD ON APRIL 9, 2025

In connection with the matters to be discussed at the general ordinary shareholders' meeting of Vista Energy, S.A.B. de C.V. (the "Company" or "Vista"), to be held at 10:00 a.m. on April 9, 2025 (the "Shareholders' Meeting"), in terms of the call published on February 26, 2025 in the web page of the Bolsa Mexicana de Valores, S.A.B. de C.V. and in the Electronic System of the Ministry of Economy (the "Call"), based on the provisions set forth in Article Twentieth of the Company's bylaws and Article 49, section I, of the Securities Market Law (*Ley del Mercado de Valores*) ("LMV"), it is hereby informed that:

1. On December 5, 2024, the Board of Directors of Vista resolved, among other things (i) to approve the non-consolidated special financial statements of the Company as of October 31, 2024 based on the recommendation made by the Chairman of the Audit Committee of the Company, which are available at <https://www.vistaenergy.com/investors>; and (ii) to carry out a capital reduction of the variable portion of the Company's capital stock, effective as of December 5, 2024, by an amount in Mexican pesos equivalent to US\$19,965,000, with the purpose of absorbing the losses reflected in such non-consolidated special financial statements of the Company, approving that such reduction should be ratified by the shareholders' of the Company, which will be proposed to the Shareholders' Meeting as provided for in item I of the Agenda of the Call.
 2. Considering the capital reduction referred to in paragraph 1 above (if ratified, effective as of December 5, 2024 by the Shareholders' Meeting), the financial statements of the Company as of December 31, 2024 and for the 12-month period ended on such date (which are available at <https://www.vistaenergy.com/investors>), show accumulated net profits of US\$63,898,000. In this regard, it is proposed to the Shareholders' Meeting:
 - (i) Whereas the Company's financial statements reflect the existence of accumulated profit sufficient to create the share repurchase fund for the fiscal year 2025, to approve the increase of the maximum amount of resources allocated to the purchase of the Company's own shares (or securities representing such shares) for the fiscal year 2025, in terms of the provisions of Article 56 section IV of the LMV; for an additional amount of US\$50,000,000, consequently leaving the maximum amount of resources allocated to the purchase of the Company's own shares (or securities representing such shares) for the fiscal year 2025, in the amount of US\$50,000,000 (the "2025 Maximum Repurchase Amount"), as such amount might be increased or modified by any subsequent shareholders' meeting; provided, that any portion of the 2025 Maximum Repurchase Amount that is not used within the fiscal year 2025 may be used for the purchase of the Company's own shares (or securities representing such shares) during the fiscal year 2026; provided, however, that the maximum amount allocated to the repurchase fund during the fiscal year 2025 may be increased or modified by any subsequent shareholders' meeting.
- a) For the determination of the 2025 Maximum Repurchase Amount it is hereby noted that:
- i. at the Company's general ordinary and extraordinary shareholders' meeting held on August 6, 2024 (the "2024 Annual Meeting"), the Company's shareholders approved that up to US\$50,000,000.00 could be used for the purchase of the Company's own shares during the fiscal year 2024, in terms of the provisions of Article 56 section IV of the LMV (the "2024 Maximum Repurchase Amount"), as such amount might be increased or modified by any subsequent shareholders' meeting, provided, that any portion of the 2024 Maximum Repurchase Amount that is not used within the fiscal year 2024 may be used for the purchase of the Company's own shares (or securities representing such shares) during the fiscal year 2025; provided, further, that the maximum amount allocated to the repurchase fund during the fiscal year 2024 may be increased or modified by any subsequent shareholders' meeting; and

- ii. of the 2024 Maximum Repurchase Amount described above, as of the date hereof, up to US\$50,000,000 from the capital stock of the Company, has been used for the purchase of the Company's own shares

Consequently, the Shareholders would be requested to adopt the following resolutions in connection with item VIII on the agenda:

"1.- To take note of the Chairman's report to the Meeting regarding the existence of accumulated profit sufficient to create the share repurchase fund for the 2025 fiscal year.

2.- Whereas the Company's accumulated profit as of December 31, 2024 and for the 12 months ended on such date, amounts to US\$63,898,000.00, it is hereby approved to allocate the amount of US\$50,000,000.00 as the maximum amount of funds that can be used for the purchase of the Company's own shares (or securities representing such shares) for the 2025 fiscal year, in terms of the provisions of Article 56 Section IV of the Securities Market Law (Ley del Mercado de Valores), (the "Maximum Repurchase Amount 2025"), as the same may be increased or modified by any subsequent shareholders' meeting, provided that any portion of the Maximum Repurchase Amount 2025 that is not used within the 2025 fiscal year may be used to purchase the Company's own shares (or securities representing such shares) during the 2025 fiscal year, and provided, further, that the maximum amount that may be used for to the repurchase fund during the 2025 fiscal year may be increased or modified by any subsequent shareholders' meeting."

Limitation of Responsibility

This press release contains certain forward-looking statements, which reflect the current views or expectations of Vista and its management team regarding future events. Words such as "estimates," "expects" and other similar expressions refer to future events of uncertain timing, which may not occur.